



WSAVA

Global Veterinary Community

Committee/Project Annual Report Template

Name of Committee/Working group	Financial Advisory Committee
Chair	Mark Shepherd
Committee members	Deborah Osborne, Laurel Kaddatz, Manfred Hochleichthner
Committee tagline or mission statement	Helping Keep WSAVA Sustainable
Key goals	The Financial Advisory Committee (FAC) is a committee that reviews and advises the Executive Board on the WSAVA Finances, and reports to the assembly any concerns, which in the committees' opinion, should be brought to the attention of the assembly.
2016 Report to the assembly	<p>The FAC committee is pleased to report to the assembly that in our opinion the finances (2015/2016) have been reported and recorded accurately and we consider the WSAVA, well poised to achieve the goals set out in the strategic plan. It has been proposed that a large amount of our reserve funds be spent on Marketing and Sponsorship management to sustain the WSAVA operations. FAC has advised that it would be best to keep the operations of this function (marketing and sponsorship acquisition) working together, controlled from its central secretariat and to only offer tiered commission based incentives on sponsorship that is greater than what we already get.</p> <p>Our only concern that we feel requires attention is dormant funds, for specific projects which are governed by our various committees, some of which have specific sponsorship for their particular project. At present the board does not have enough control over these funds. We as FAC would like to encourage and make sure that the chairs of these committees submit their annual budgets so that we can see how these</p>

	<p>funds are going to be utilized. In future project funds should rather be drawn from a central fund based on project budgets so that funds cannot lie dormant. This is being addressed by the board.</p> <p>FAC has also advised that WSAVA should finance the attendance to congress those committee chairs and any other valuable committee members that are not being funded by their member associations. This also needs to be budgeted for by committees and approved well in advance of congress.</p> <p>We encourage the EB to continue their good work and thank them and all the dedicated WSAVA staff, for their hard work.</p>
Priorities/Calender for next year	The FAC committee will review the financials quarterly and every six months will have a discussion on the state of the WSAVA Financials
Contact details for further information	Contact Person is Mark Shepherd reachable at "smsvet@me.com"