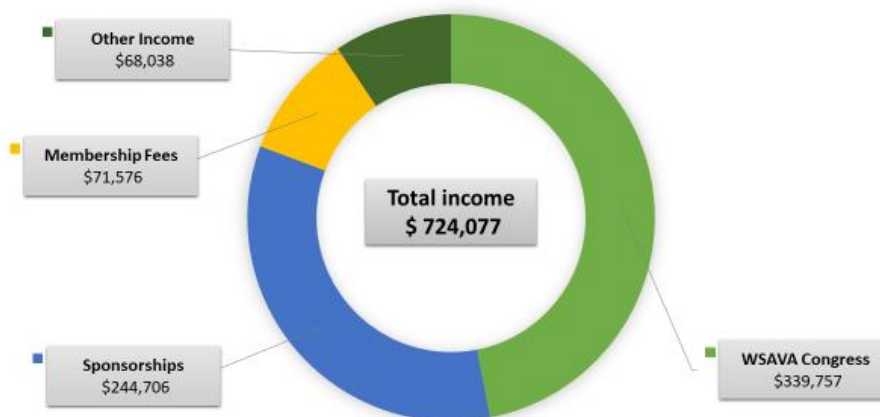




Honorary Treasurer's Report

By Emeritus Prof. Michael Day (WSAVA Honorary Treasurer)

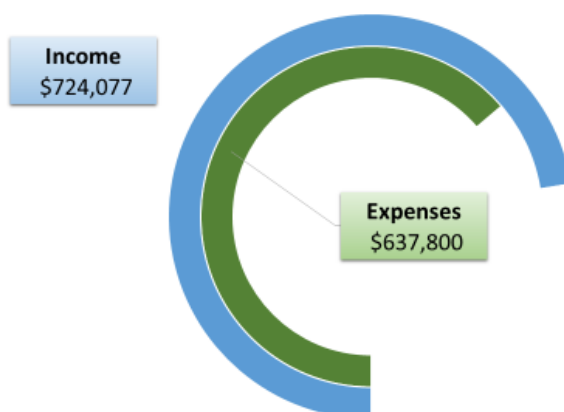
Income 2018



Expenses 2018



Income vs. Expenses 2018

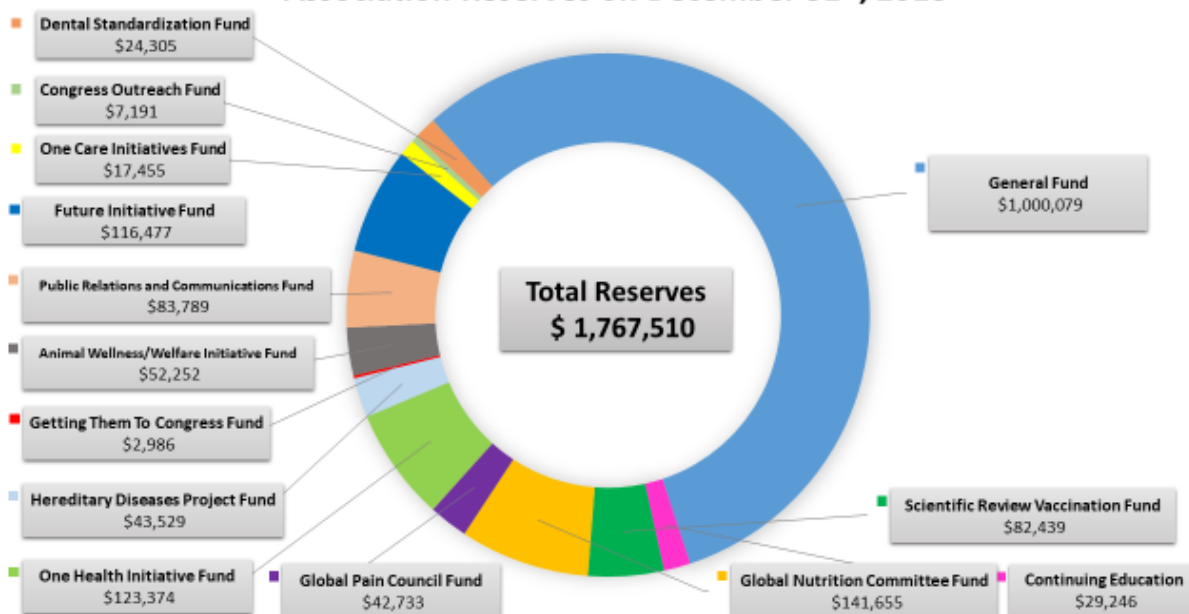


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Association Reserves on December 31st, 2018



Comments from the Treasurer



After Congress 2018 Emeritus Professor Michael Day took over from Dr. Ellen van Nierop as Honorary Treasurer



Ms Joyce Dao was appointed as WSAVA Finance Officer in October 2018 and worked in parallel with Mrs June Ingwersen until December 2018



During 2018 a tender and interview process was conducted to appoint a new Auditor for WSAVA in accordance with direction given by the WSAVA Assembly. Collins Barrow was appointed and the name of company subsequently changed to Bakery Tilly GLD in January



the 2018 WSAVA accounts were audited by Baker Tilly GWD and are submitted to the 2019 Assembly for approval.



For the first time, all areas of the Association are now working to a defined budget for the 2019 financial year. For 2019 the reserves held by some project committees enable us to offset a reduction in sponsorship income and for all of our committees to continue to function. The 2020 budget will likely need to be more measured as to what is achievable with available funds without utilizing reserves.



In 2019 the PR/Communications budget will become part of the Secretariat budget and no longer appear as a separate fund account.

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