Honorary Treasurer’s Report
By Emeritus Prof. Michael Day (WSAVA Honorary Treasurer)

Income 2018
- Other Income $68,016
- Membership Fees $71,576
- Sponsorships $244,706
- WSAVA Congress $339,757
- Total income $724,077

Expenses 2018
- Congress Expenses $63,593
- Executive Board Expenses $83,507
- Operating Expenses $177,261
- Other Expenses $18,897
- Fund Expenses $306,742
- Total expenses $637,800

Income vs. Expenses 2018
Income $724,077
Expenses $637,800
Comments from the Treasurer

After Congress 2018 Emeritus Professor Michael Day took over from Dr. Ellen van Nierop as Honorary Treasurer

Ms Joyce Dao was appointed as WSAVA Finance Officer in October 2018 and worked in parallel with Mrs June Ingwersen until December 2018

During 2018 a tender and interview process was conducted to appoint a new Auditor for WSAVA in accordance with direction given by the WSAVA Assembly. Collins Barrow was appointed and the name of company subsequently changed to Bakery Tilly GLD in January

the 2018 WSAVA accounts were audited by Baker Tilly GWD and are submitted to the 2019 Assembly for approval.

For the first time, all areas of the Association are now working to a defined budget for the 2019 financial year. For 2019 the reserves held by some project committees enable us to offset a reduction in sponsorship income and for all of our committees to continue to function. The 2020 budget will likely need to be more measured as to what is achievable with available funds without utilizing reserves.

In 2019 the PR/Communications budget will become part of the Secretariat budget and no longer appear as a separate fund account.