CHAIR FAC
Dr Laurel Kaddatz

MEMBERS

Dr Manfred Hochleithner
Dr Dave Miller
Dr Emir Chaher
Dr John de Jong (WSAVA Honorary Treasurer)
Overview of activities in 2020

- Reviewed candidates forwarded by the LNC for the committee. Dr Emir Chaher was selected to be invited to join the committee.

- Reviewed and made comment on candidates for Honorary Treasurer.

- Reviewed quarterly financial statements.

- Reviewed WSAVA Audit for 2019.

- Discussed the fiscal concerns with the Congress moving from an in-person to a hybrid model and finally to a completely virtual experience.

- Recommendations to the EB included:
  - The committee agreed unanimously that membership in standing committees be held by individuals from associations holding a full member status.
  - Reviewed investment policy/strategy considering ROI of investments versus GICs based on budgetary needs during the year.
  - Discussed looking outside the industry for sponsorships, advertising such as auto companies, insurance, banking and credit card companies.
  - Due to the needed investment of time and expertise to pursue these sponsorships, outside talent should be utilized for these specific fund-raising opportunities. Industry based sponsorships should continue to remain in-house.

Plans and priorities for 2021

- Review of the 2020 Audit will take place early to mid 2021.

- Search for a new committee member will begin on January 1 and a selection will be made in the spring of 2021.

- Plans are currently to have an in person committee meeting during the Congress in Hyderabad in September 2021.