Honorary Treasurer’s Report and Budget of 2021

Friends and Colleagues of WSAVA,

2020 was indeed a challenge for WSAVA and the world. The pandemic forced many changes upon all of us, both in our individual lives and collectively as a global association. Despite the many challenges and obstacles, WSAVA had a positive year.

As you can see from the graphs provided to you, income exceeded expenses preventing us from needing to utilize any of our reserves. The association reserves have historically been broken down into various funds as you see presented, however, with the advice of our auditors and sound fiscal policy, we shall be merging most of our reserves into the general fund moving forward.

Our overall financial statement is balanced and our reserves continue to be in excess of $2M. We are invested in some conservative short term deposits and, while we have explored diversifying our portfolio, the Board has decided on keeping our investments internally, as they are for now, given the volatility that exists in global markets added to the uncertainty of the pandemic and worldwide affairs.

More importantly, we will be focusing on investing in good governance and restructuring our association to be able to expand professionally and sustainably.

Despite the need for holding the 2020 Congress virtually in March 2021 and for holding the 2021 Congress virtually this November, we are managing the challenges as well as can be expected.

A special thanks to our Secretariat and the financial team for preparing the graphs are in order, as well as the FAC! Lastly, the Board continues to explore the optimum ways to manage our financials and to be compliant with best practices.

Thank you for the opportunity to serve as your Treasurer.

John de Jong, DVM
WSAVA Honorary Treasurer
**Income by Category**

- **Total income 2020**
  - WSAVA Congress: $357,780
  - Sponsorships: $252,500.00
  - Membership Fees: $86,758.00
  - Other Income: $18,522.00

**Expenses by Category**

- **Total expenses 2020**
  - Fund Expenses: $100,848.00
  - Operating Expenses: $203,911.00
  - Executive Board Expenses: $41,753.00
  - Congress Expenses: $3,876.00
  - Other Expenses: $6,640.00
Continuing Education, $13,294.00
Scientific Review Vaccination Fund, $2,069.00
Global Nutrition Committee Fund, $-
Global Pain Council Fund, $-
One Health Initiative Fund, $1,260.00
Hereditary Diseases Project Fund, $5,000.00
Getting Them To Congress Fund, $-
Animal Wellness/Welfare Initiative Fund, $2,455.00
Future Initiative Fund, $-
One Care Initiatives Fund, $5,111.00
Congress Outreach Fund, $-
Dental Standardization Fund, $734.00

Fund expenses $ 29,923

Chequing Account, $765,543.00
Savings Account, $1,140,153.69
Short Term Deposits, $200,000.00
Accounts Receivable, $19,151.00
Prepaid Expenses, $9,077.00

Total Assets