CHAIR FAC
Dr Laurel Kaddatz

MEMBERS

Dr David Miller
Dr Emir Chaher
Dr Julia Crawford
Dr John de Jong (WSAVA Honorary Treasurer)
Joyce Dao (WSAVA Finance Officer)
Overview of activities in 2021

Agreed with the decision that employing an association management company would be desirable for the association.

WSAVA should develop a Financial Policy Statement and investigate a balanced portfolio to manage our reserve funds.
- Points to consider are liquidity, safety, better return with a balanced portfolio, surpluses need to be managed to provide resources to develop future initiatives.
- Based on budgetary needs and banking requirements it is prudent to increase the amount and/or maturity dates invested in GICs.

Sponsorship opportunities be expanded outside the industry. Some ideas would be to pursue credit card companies, banks, automobile makers, etc.
- Due to the needed investment of time and expertise to pursue these sponsorships, outside talent should be utilized for these specific fundraising opportunities. Industry based sponsorships should continue to remain in-house.

Reviewed and accepted the 2021 audit report as presented.

Elected Dr Crawford to the FAC committee.

Plans and priorities for 2022

- Committee meeting to be held prior to the WSAVA Assembly in Lima October 2022.
- Will hold a teleconference call post annual 2021 audit.
- Will hold a teleconference call post annual 2022 audit.
- Review financial reports and budget from the Treasurer on quarterly basis.
- Search for additional committee member to succeed outgoing member.
- Investigate a process for allowing waivers of dues for difficult circumstances or exceptions facing a member organization.
- Review the current dues structure and recommend any possible change to the schedule.